

# INTERESTED PERSON TRANSACTIONS

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The transactions entered into with interested persons during the financial year ended 31 August 2015, which fall under the Listing Manual of Singapore Exchange Securities Trading Limited (the “SGX-ST”) and Appendix 6 of the Code on Collective Investment Schemes (the “Property Funds Appendix”) (excluding transactions of less than S\$100,000 each), are as follows:

Name of Interested Person	Aggregate value of all interested person transactions during the period under review (excluding transactions of less than S\$100,000 each) S\$'000	
	Year ended 31 August 2015	Period from 9 July 2013 (date of constitution) to 31 August 2014
<b>Singapore Press Holdings Ltd and its subsidiaries or associates</b>		
- Manager’s management fees	<b>15,976</b>	17,125
- Property management/project management fees and reimbursable	<b>10,574</b>	11,160
- Income support	<b>3,008</b>	5,092
- Rental income <sup>1</sup>	<b>933</b>	2,534
<b>DBS Trustee Limited</b>		
- Trustee’s fees	<b>478</b>	518

<sup>(1)</sup> The value from 24 July 2013 to 31 August 2014 refers to the total contract sum entered into during the period.

Save as disclosed above, there were no additional interested person transactions (excluding transactions of less than S\$100,000 each) entered into during the period under review.

As set out in SPH REIT’s Prospectus dated 17 July 2013, related party transactions in relation to the fees and charges payable by SPH REIT to the Manager under the Trust Deed and to the Property Manager under the Property Management Agreement, and receivable under the Deed of Income Support, are deemed to have been specifically approved by the Unitholders upon purchase of the units and are therefore not subject to Rules 905 and 906 of the Listing Manual of the SGX-ST to the extent that there is no subsequent change to the rates and/or bases of the fees charged thereunder which will affect SPH REIT. However, the renewal of such agreements will be subject to Rules 905 and 906 of the Listing Manual of the SGX-ST.

Please also see significant related party transactions on Note 24 in the financial statements.

## SUBSCRIPTION OF SPH REIT UNITS

During the financial year ended 31 August 2015, SPH REIT issued 15,032,814 new units as payment of management fees.