

FINANCIAL HIGHLIGHTS

For the financial year ended 31 August	2017 S\$ million	2016 S\$ million	Change %
Gross Revenue	212.8	209.6	1.5
Net Property Income	168.1	160.9	4.5
Income Available for Distribution	141.2	141.1	0.1
Distribution per Unit (cents)	5.53	5.50	0.5

As at 31 August	2017 S\$ million	2016 S\$ million	Change %
Total Assets	3,346.7	3,311.3	1.1
Total Liabilities	925.6	922.7	0.3
Borrowings	847.4	845.9	0.2
Net Assets Attributable to Unitholders	2,421.1	2,388.5	1.4
Number of Units in Issue (million)	2,556.1	2,546.7	0.4
Net Asset Value per Unit (S\$)	0.95	0.94	1.1

Financial Ratios	2017	2016
Annualised Distribution Yield (%)		
• Based on closing price ¹	5.53	5.73
Gearing Ratio (%)	25.4	25.7
Interest Cover Ratio (times)	6.1	6.0
Average All-in-Cost of Debt (% per annum)	2.82	2.82
Average Term to Maturity for Debt (years)	2.1	3.1

Note:

(1) Based on closing price of S\$1.00 per unit on 31 August 2017 (31 August 2016: S\$0.96).

5.53
CENTS

DISTRIBUTION PER UNIT

▲ Up 0.5% Compared To 2016

S\$168.1
MILLION

NET PROPERTY INCOME

▲ Up 4.5% Compared To 2016

S\$3.278
BILLION

VALUATION OF
INVESTMENT PROPERTIES

▲ Up 1.5% Compared To 31 August 2016

5.53%

DISTRIBUTION YIELD

Based On Closing Price Of S\$1.00
On 31 August 2017

25.4%

GEARING

Strong Balance Sheet

100.0%

COMMITTED OCCUPANCY

Solid Track Record