



Media Release

SPH REIT APPOINTS NEW BOARD DIRECTOR

SINGAPORE, 28 November 2018 – SPH REIT Management Pte.Ltd. (SPHRM) has appointed Mr Chua Hwee Song (蔡辉松) as a non-independent non-executive director to its Board with effect from 30 November. Mr Chua, 51, will also be a member of the Nominating and Remuneration Committee.

Mr Chua, who has a Bachelor of Engineering (First Class Honours) from King's College, University of London as well as an MBA from the National University of Singapore, is currently the Chief Financial Officer of Singapore Press Holdings (SPH).

Prior to joining SPH in 2017, Mr Chua has over 25 years of working experience, as an executive and an entrepreneur in the public and private sectors. Among several past appointments, he was Founder and Managing Director of his own company - Tembusu Ventures Pte Ltd that was involved in private equity investments, merger and acquisition and fund raisings amongst others. He has also served in various capacities with the Economic Development Board (EDB) as General Manager for the Singapore-Israel Industrial R&D Foundation, and Head of Investments for North America, and subsequently Asia in EDB's funds investment subsidiary, TIF Ventures Pte Ltd.

Mr Chua also led SPH in the acquisition of Purpose-Built Student Accommodation (PBSA) in the United Kingdom this year, which comprised 14 PBSA buildings across six towns.

Mr Chua said: "I would like to thank the SPH REIT board for this appointment. SPH REIT, with its portfolio of well-positioned and quality properties, has been delivering a steady performance over the last five years. I look forward to working with the board to achieve the best returns for our Unitholders."

Mr Anthony Mallek will step down as a non-independent non-executive director of SPH REIT with effect from 30 November. Mr Mallek was appointed to the board of SPH REIT in March 2013.

Dr Leong Horn Kee, Chairman of the SPHRM Board, said: "I would like to thank Anthony for his years of commitment and contributions to the board. I wish him all the best in his future endeavours."

"I would also like to welcome Hwee Song on board. With his wealth of experience in real estate investments, he will be an asset to the growth of SPH REIT."

Enc: Photo of Mr Chua Hwee Song



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ABOUT SPH REIT

SPH REIT is a Singapore-based real estate investment trust established principally to invest, directly or indirectly, in a portfolio of income-producing real estate which is used primarily for retail purposes in Asia-Pacific, as well as real estate-related assets.

Its portfolio of properties comprises of Paragon, The Clementi Mall and The Rail Mall with an aggregate net lettable area of approximately 960,000 sq. ft. and have a diverse and quality tenant base of international and local retailers as well as medical specialists.

Visit SPH REIT's website at www.sphreit.com.sg for more details.

ABOUT THE REIT MANAGER: SPH REIT MANAGEMENT PTE. LTD

SPH REIT is managed by SPH REIT Management Pte. Ltd., a wholly-owned subsidiary of Singapore Press Holdings Limited. The Manager's key objective for SPH REIT is to provide Unitholders with regular

and stable distributions, and sustainable long-term growth in DPU and NAV per Unit, while maintaining an appropriate capital structure.

ABOUT THE SPONSOR: SINGAPORE PRESS HOLDINGS

Incorporated in 1984, main board-listed Singapore Press Holdings Ltd (SPH) is Asia's leading media organisation, engaging minds and enriching lives across multiple languages and platforms.

SPH core business is publishing of newspapers, magazines and books in both print and digital editions. It also owns other digital products, online classifieds, radio stations and outdoor media.

On the property front, SPH owns 70% in a real estate investment trust called SPH REIT which comprises Paragon, a premier upscale retail mall and medical suite/office property in Orchard Road, The Clementi Mall, a mid-market suburban mall and The Rail Mall, a stretch of shopping and dining outlets along Upper Bukit Timah Road. SPH also owns and operates The Seletar Mall. It is developing a new commercial cum residential site at Woodleigh. It also has a stake in Chinatown Point and acquired a portfolio of Purpose-Built Student Accommodation (PBSA) in the United Kingdom.

It is in the aged care sector and owns Orange Valley, Singapore's largest private nursing home operator.

SPH runs a regional events arm and a chain of Buzz retail outlets. It also invested in the education business.

For more information, please visit www.sph.com.sg.